



News Release

BLM Wyoming State Office

FOR IMMEDIATE RELEASE

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BLM Oil and Gas Lease Sale Nets Over \$129 Million

The Bureau of Land Management generated \$129.3 million for leasing rights on parcels offered at the BLM's quarterly federal oil and gas lease auction on February 7, in Cheyenne. Almost half of the bid and rental receipts go to the state of Wyoming.

The February Lease Sale included 285 parcels from the BLM's High Plains and Wind River Bighorn Basin Districts. Bids ranged from \$2 per acre to a high bid of \$16,500.00 per acre. Successful bidders also pay a \$160 per parcel one-time administrative fee and a yearly rental of \$1.50 per acre for the first five years of the lease and \$2 per acre in years six through 10.

February 7, 2017 BLM Wyoming Competitive Sale Results Summary

Sale Summary

- Total Bonus Bid = \$128,978,446.00
- Total Rental Due = \$274,912.50
- Total Administrative Fees Due = \$44,480.00
- Total Receipts Due = \$129,297,838.50

Bidding Summary

- Highest Bid/Acre = \$16,500.00
- Parcel with High Bid/Acre = 161
- Highest Bid/Parcel = \$18,144,000.00
- Parcel with Highest Bid = 127

Parcel Summary

- Parcels Offered = 285
- Parcels Sold = 278
- % Parcels Sold = 97.54%
- Average Bid/Parcel Sold = \$463,951.24

Acre Summary

- Acres Offered = 184,792.900
- Acres Sold = 183,155.020
- % Acres Sold = 99.11%
- Average Bid/Acre Sold = \$704.20

The BLM manages more than 245 million acres of public land, the most of any Federal agency. This land, known as the National System of Public Lands, is primarily located in 12 Western states, including Alaska. The BLM also administers 700 million acres of sub-surface mineral estate throughout the nation. The BLM's mission is to manage and conserve the public lands for the use and enjoyment of present and future generations under our mandate of multiple-use and sustained yield. In Fiscal Year 2015, the BLM generated \$4.1 billion in receipts from activities occurring on public lands.

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