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[EXTERNAL] ANWR comment

1 message

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The 2.2 billion dollars supposedly raised from drilling in ANWR shouldn't incentivize risking the natural integrity of one of the last intact pristine ecosystems on the planet. This amount of money seems truly negligible as an offset to the 1.5 trillion dollar tax cut. Also, the Fairbanks Climate Action Coalition provides a strong argument countering the high expectations of revenue generated from ANWR drilling:

"Drilling in the arctic is more expensive and tricky than elsewhere and the threat of sunk costs is real.

In terms of oil revenue, the high-end projected total spread across the forty year presumed life of presumed coastal plain oil fields might total \$296 billion, with another \$175 billion of funding for Alaska. The total dollars projected, even at inflated estimates, would not pay off even half this current year's federal budget deficit. For Alaska, the money would not cover even a single human generation's worth of annual state budgets. And this is without taking into account other costs—including increasingly expensive climate warming consequences to food security, land and human health, and infrastructure across multiple generations."

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