



U.S. Department of the Interior
Bureau of Land Management

News Release

BLM Wyoming State Office

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BLM Wyoming oil and gas lease sale nets nearly \$36 million

CHEYENNE, Wyo. – In keeping with the Administration’s goal of promoting America’s energy independence, the Bureau of Land Management Wyoming quarterly oil and gas lease sale resulted in competitive bids for 158 of the 159 parcels offered at the sale.

The BLM offered parcels in Carbon, Sublette, Sweetwater and Uinta counties, Wyoming. The highest bid per acre was made by Southland Royalty Company, LLC at \$3,104 per acre. The combined bids from the sale brought in \$35.99 million, which will be distributed between the Federal government and the State of Wyoming.

For more details about the sale results, please visit <https://go.usa.gov/xOxMN>.

The BLM’s oil and gas leases sales support domestic energy production and American energy independence, and are aligned with the Administration’s America First Energy Plan, an all-of-the-above approach that includes oil and gas, coal, strategic minerals and renewable sources, all of which can be developed on public lands.

The BLM’s policy is to permit oil and gas development if it meets the guidelines and regulations set forth by the National Environmental Policy Act of 1969 and other subsequent laws and policies passed by the U.S. Congress.

Oil and gas leases are awarded for a term of ten years and as long thereafter as there is production of oil and gas in paying quantities. The Federal government receives a royalty of 12.5 percent of the value of production. The State of Wyoming receives nearly half of the bonus bid and the royalty revenue from each lease sale.

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The BLM manages more than 245 million acres of public land located primarily in 12 Western states, including Alaska. The BLM also administers 700 million acres of sub-surface mineral estate throughout the nation. The agency’s mission is to sustain the health, diversity, and productivity of America’s public lands for the use and enjoyment of present and future generations. Diverse activities authorized on these lands generated \$75 billion in sales of goods and services throughout the American economy in fiscal year 2016—more than any other agency in the Department of the Interior. These activities supported more than 372,000 jobs.